

**Policy: 5.15** 

**SUBJECT: BUDGET PLANNING** 

**Supersedes:** Policy 5.04 (2001) **Effective:** September 8, 2008

**Page:** 1 of 1

**Approved by:** Detroit Board of Education

## 1.0 Policy

The District shall establish a sound budget development process to ensure that the annual budget accurately reflects educational priorities and supports long-range plans and goals.

## 1.1 RESPONSIBILITY FOR BUDGET PLANNING

The Detroit Board of Education is responsible for the District budget. It may appoint a Chief Financial Officer in discharge of this duty. The Chief Financial Officer in coordination with the Board Treasurer shall be responsible for coordinating budget preparation.

**Attachments to Policy 5.15:** None

**Legal References:** MCLA § 380.432

MCLA § 382.1218 MCLA § 380.373(4) MCLA § 380.1227

**Labor Contract References:** None