

**DETROIT PUBLIC SCHOOLS
GENERAL FUND
PROJECTED REVENUE AND EXPENDITURES PROJECTIONS
YEAR ENDING JUNE 30, 2015**

	FY 2013 Actual	FY 2014 Budget	FY 2015 Projected	Increase (Decrease)
Revenue:				
Local sources				
Special education millage	\$ 24,742,290	\$ 44,193,718	\$ 44,193,718	\$ -
Property Taxes	63,043,585	68,457,170	62,563,740	(5,893,430)
Other	<u>27,337,449</u>	<u>33,762,842</u>	<u>35,317,373</u>	<u>1,554,531</u>
Total local sources	115,123,324	146,413,730	142,074,831	(4,338,899)
State sources	408,734,474	358,049,245	328,548,993	(29,500,252)
Federal sources	<u>179,474,855</u>	<u>191,663,765</u>	<u>171,519,202</u>	<u>(20,144,563)</u>
Total Revenue	<u>703,332,653</u>	<u>696,126,740</u>	<u>642,143,026</u>	<u>(53,983,714)</u>
Expenditures:				
Instruction	<u>361,171,280</u>	<u>335,382,380</u>	<u>303,815,436</u>	<u>(31,566,944)</u>
Support services				
Pupil services	55,016,112	59,491,752	56,202,709	(3,289,043)
Instructional staff support	53,743,705	68,206,262	60,929,520	(7,276,742)
General administration	8,424,551	6,358,872	3,878,218	(2,480,654)
School administration	38,907,286	34,499,205	31,002,147	(3,497,058)
Business office	11,710,925	7,405,204	2,719,796	(4,685,408)
Operations & maintenance	77,950,658	67,796,206	59,973,294	(7,822,912)
Transportation	30,630,901	24,654,923	20,545,669	(4,109,254)
Central support service	26,819,868	31,072,549	22,729,911	(8,342,638)
Other support service	<u>1,169,850</u>	<u>876,233</u>	<u>665,706</u>	<u>(210,527)</u>
Total support services	<u>304,373,856</u>	<u>300,361,206</u>	<u>258,646,970</u>	<u>(41,714,236)</u>
Community service	<u>5,908,567</u>	<u>4,657,321</u>	<u>4,235,798</u>	<u>(421,523)</u>
Facilities acquisitions and improvement	<u>1,101,692</u>	<u>-</u>	<u>-</u>	<u>-</u>
Debt service	<u>53,002,475</u>	<u>56,329,265</u>	<u>56,329,265</u>	<u>-</u>
Total Expenditures	<u>725,557,870</u>	<u>696,730,172</u>	<u>623,027,469</u>	<u>(73,702,703)</u>
Other Financial Sources (Uses)				
Sources				
Proceeds from sale of capital assets	2,404,243	6,454,000	2,343,000	(4,111,000)
Transfers In	2,242,434	2,490,000	2,400,000	(90,000)
Total Sources	<u>4,646,677</u>	<u>8,944,000</u>	<u>4,743,000</u>	<u>(4,201,000)</u>
Uses				
Prior Year Adjustments	-	4,057,552	11,279,755	(7,222,203)
Total Uses	<u>-</u>	<u>4,057,552</u>	<u>11,279,755</u>	<u>(7,222,203)</u>
Total Other Financial Sources (Uses)	<u>4,646,677</u>	<u>13,001,552</u>	<u>16,022,755</u>	<u>3,021,203</u>
Excess (deficiency) of Revenue and Other Sources Over (Under) Expenditures and Other Uses	<u>(17,578,540)</u>	<u>12,398,120</u>	<u>35,138,312</u>	<u>22,740,192</u>
Beginning Fund Balance	<u>(76,303,384)</u>	<u>(93,881,924)</u>	<u>(81,483,804)</u>	
Ending Fund Balance	<u>\$ (93,881,924)</u>	<u>\$ (81,483,804)</u>	<u>\$ (46,345,492)</u>	

¹ General Fund includes Funds 11 through 22.