



DETROIT PUBLIC SCHOOLS

Darnell Earley, ICMA-CM, MPA
Emergency Manager



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Order 2016-EMDE-04

BY THE POWER AND AUTHORITY VESTED IN
THE EMERGENCY MANAGER FOR THE
SCHOOL DISTRICT OF THE CITY OF DETROIT, MICHIGAN ("EMERGENCY MANAGER") THROUGH MICHIGAN
COMPILED LAWS ("MCL") §§ 380.1 – 380.1853, 388.160 – 388.1772, 141.1541 et. seq., 423.201 – 423.217 AND
38.71 – 38.191, THE EMERGENCY MANAGER,
DARNELL EARLEY
HEREBY ISSUES THE FOLLOWING:

ORDER
ADOPTING THE AMENDED FISCAL YEAR 2015-16 BUDGET
FOR THE SCHOOL DISTRICT OF THE CITY OF DETROIT.

Whereas on March 28, 2013, the Local Financial Stability and Choice Act, Public Act 436 of 2012, ("Public Act 436") became effective and was enacted to, among other matters, safeguard and assure the financial accountability of local units of government and school districts; to preserve the capacity of local units of government and school districts to provide or cause to be provided necessary services essential to the public health, safety, and welfare; to provide for review, management, planning, and control of the financial operation of local units of government and school districts and the provision of services by local units of government and school districts; to provide for the appointment and to prescribe the powers and duties of an emergency manager for a local unit of government or school district; and to provide for the modification or termination of contracts under certain circumstances; and

Whereas, pursuant to that certain contract titled Contract For Emergency Manager Services dated January 13, 2015, between Governor Rick Snyder and Darnell Earley ("Earley"), Earley was appointed as the Emergency Manager under Public Act 436 for the School District of the City of Detroit (the "District"); and

Whereas, pursuant to Public Act 436, the Emergency Manager acts in place of local officials, specifically the Detroit Board of Education (the "Board"), and unless the Emergency Manager delegates specific authority, the Emergency Manager is empowered to exercise any powers of the Board under the Revised School Code, State School Aid Act, or any other law which prescribed authority to the local Superintendent or school board; and

Whereas, the District's Fiscal Year 2015-16 Budget was approved as of June 30, 2015 by the Emergency Manager, to be effective as of July 1, 2015 (the "2016 Budget"); and

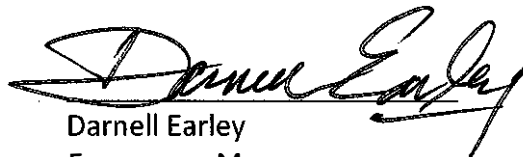
Whereas, the 2016 Budget may be revised and/or amended to reflect the changes in revenues and/or expenditures as deemed necessary by the Emergency Manager in accordance with MCL § 141.1552 (1) (b); and

Whereas, the Emergency Manager has deemed it necessary to revise and amend the FY 2016 Budget as particularly set forth in the Amended FY 2016 Budget for the School District of the City of Detroit attached hereto as Exhibit "A" (the "Amended FY 2015-16 Budget").

NOW, THEREFORE IT IS HEREBY ORDERED THAT:

1. Pursuant to the powers granted under Public Act 436, the Emergency Manager hereby adopts the Amended FY 2015-2016 Budget in the form attached hereto as Exhibit "A"
2. Pursuant to Public Act 436, this Order is issued and directed to the Board, all administrators of the District and all employees of the District.
3. All District executives, board members, administrators, staff, consultants, parents, students and or contractors shall abide by the Orders and directives of the Emergency Manager as it relates to District finances, operations and educational initiatives. Failure to abide by the Orders and directives of the Emergency Manager may result in discipline and suspension, as well as the consequences set forth in Public Act 436, including, but not limited to, restricted access to the District's facilities, electronic mail and internal information systems, court action, or other appropriate action or remedy provided by law.
4. This Order may be amended, modified, repealed or terminated by any subsequent Order issued by the Emergency Manager.

By:



Darnell Earley
Emergency Manager
School District of the City of Detroit

Dated: February 23, 2016



TO: Darnell Earley, Emergency Manager

FROM: Marios Demetriou, Deputy Superintendent of Finance and Operations

SUBJECT: Fiscal Year 2016 Budget Amendment # 1

DATE: February 23, 2016

CC: Delores Brown, Executive Director, Finance

Michael Bridges, Financial Controller

Marc Ingram, Acting Executive Director, Office of Management & Budget

The Fiscal Year 2015-2016 (FY 2016) budget amendment No. 1 is based on a comprehensive review of actual and projected financial data and analysis. The following is a summary of the significant changes to the General Fund by function since the adopted budget. Significant changes are defined as variances greater than or equal to 10% or variances greater than or equal to \$1,000,000.

REVENUES

Special Education Millage – The District reduced Special Education Millage revenue by \$13.3 million as due to the final 2012-2013 ACT 18 Adjustments.

This negative adjustment is offset by a \$3.8 million payment from Wayne RESA to pay a portion of the District's 2014-2015 special education transportation costs.

State Sources – The Section 31A budget was adjusted based on the January 2016 State Aid Financial Status Report. As a result, the Section 31A budget increased \$5.1 million.

Federal Sources – The Title IA (\$3.0 million) and Student Improvement Grant (\$2.5 million) budgets decreased based upon the best available information.

These negative adjustments are offset by an \$820,000 increase in the Title IIA budget based upon the best available information. Various other revenue increases totaling \$140,000 account for the total change in this functional category.



EXPENDITURES

Instruction – The budgets for vacant positions (excluding grant-funded positions) were reduced by 80%. As a result, the instruction budget decreased \$23.3 million. Teaching salaries declined an additional \$4.0 million primarily attributed to Title IA. Insurance costs declined an additional \$2.1 million primarily attributed to the Great Start Readiness Program (GSRP) and Title IA. The teaching and testing supply budget decreased \$600,000 primarily attributed to Title IA. Various other budget decreases totaling \$190,000 account for the total change in this functional category.

Pupil Support – The budgets for vacant positions (excluding grant-funded positions) were reduced by 80%. As a result, the pupil support budget decreased \$7.7 million. Salaries and benefits declined an additional \$2.2 million primarily attributed to a reduction in the Department of Curriculum's Title IA Budget.

Various budget increases totaling \$180,000 account for the total change in this functional category.

Instructional Staff – As part of the central office reorganization, the District reduced the instructional staff support budget by \$2.2 million. The budgets for vacant positions (excluding grant-funded positions) were reduced by 80%. As a result, the instructional staff support budget decreased an additional \$2.2 million. Instructional consultant salary budget decreased an additional \$5.0 million primarily attributed to Title IIA.

Various budget increases totaling \$100,000 account for the total change in this functional category.

General Administration – As part of the central office reorganization, the District reduced the general administration budget by \$780,000. The budgets for vacant positions (excluding grant-funded positions) were reduced by 80%. As a result, the general administration budget decreased an additional \$470,000. The Office of Communications' budget was realigned to match the State of Michigan accounting manual. As a result, \$1.0 million was moved to the Central Support functional category.

Various budget increases totaling \$170,000 account for the total change in this functional category.

School Administration – The budgets for vacant positions (excluding grant-funded positions) were reduced by 80%. As a result, the school administration budget decreased \$1.5 million.

Various budget increases totaling \$290,000 account for the total change in this functional category.

Business Office – The Outside Consultants budget increased \$1.1 million primarily attributed to the Division of Finance and Operations. The ACT 18 budget was realigned and \$680,000 was moved to Business Office. Various other budget increases totaling \$440,000 account for the total change in this functional category.

Operations and Maintenance – The DPS Police General Purpose Budget decreased \$2.9 million primarily attributed to outside contractors.

Various budget increases totaling \$490,000 account for the total change in this functional category.



Transportation – The Field Trip Transportation budget increased \$3.9 million primarily attributed to Section 31A.

Other Support – The Office of K-8 Athletics budget decreased \$130,000 solely attributed to purchased services and supplies. Various other decreases totaling \$30,000 account for the total change in this functional category.

Community – The Title IIA budget increased \$1.2 million solely attributed to purchased services.

Various budget decreases totaling \$240,000 account for the total change in this functional category.

OTHER FINANCIAL USES

Prior Year Adjustments – Going forward, the District will treat prior year adjustments as revenue adjustments to be in alignment with financial statements.

**DETROIT PUBLIC SCHOOLS
GENERAL FUND
BUDGET AMENDMENT # 1
YEAR ENDING JUNE 30, 2016**

	<u>FY 2015 - Actual</u>	<u>FY 2016 - Adopted</u>	<u>FY 2016 - Amended</u>	<u>FY 2016 - Amended Increase (Decrease) Over FY 2015 - Actual</u>	<u>FY 2016 - Amended Increase (Decrease) Over FY 2016 - Adopted</u>
Revenue:					
Local sources					
Special education millage	\$ 30,085,680	\$ 41,286,622	\$ 31,777,479	\$ 1,691,799	\$ (9,509,143)
Property Taxes	65,981,648	68,909,286	68,909,286	2,927,638	-
Other	9,255,286	19,951,002	20,327,728	11,072,442	376,726
Total local sources	105,322,614	130,146,910	121,014,493	15,691,879	(9,132,417)
State sources	385,812,644	374,887,957	379,799,809	(6,012,835)	5,111,852
Federal sources	169,259,155	161,816,409	157,267,522	(11,991,633)	(4,548,887)
Total Revenue	660,394,413	666,651,276	658,081,824	(2,312,589)	(8,569,452)
Expenditures:					
Instruction	335,669,369	369,806,595	339,616,473	3,947,104	(30,190,122)
Support services					
Pupil services	52,375,223	67,475,547	57,751,789	5,378,566	(9,723,758)
Instructional staff support	62,830,196	78,767,242	69,471,607	6,641,411	(9,295,635)
General administration	7,583,101	6,014,996	3,936,016	(3,647,085)	(2,078,980)
School administration	35,378,176	38,643,121	37,432,237	2,054,051	(1,210,884)
Business office	16,031,649	14,973,752	17,195,690	1,164,041	2,221,938
Operations & maintenance	79,307,554	76,991,231	74,579,753	(4,727,801)	(2,411,478)
Transportation	32,840,089	33,136,259	37,008,894	4,168,805	3,872,635
Central support service	29,780,386	28,567,954	28,161,744	(1,618,642)	(406,210)
Other support service	2,023,495	1,048,955	885,382	(1,138,113)	(163,573)
Total support services	318,149,869	345,619,057	326,423,112	8,273,243	(19,195,945)
Community service	3,301,079	4,127,371	5,084,394	1,783,315	957,023
Facilities acquisitions and improvement	14,721	440,000	440,000	425,279	-
Debt service	56,895,055	53,002,094	53,002,094	(3,892,961)	-
Total Expenditures	714,030,093	772,995,117	724,566,073	10,535,980	(48,429,044)
Other Financial Sources (Uses)					
Sources					
Proceeds from sale of capital assets	5,401,970	3,046,000	3,046,000	(2,355,970)	-
Transfers in	1,762,100	2,256,058	2,256,058	493,958	-
Total Sources	7,164,070	5,302,058	5,302,058	(1,862,012)	-
Uses					
Prior Year Adjustments	-	4,101,692	-	-	4,101,692
Total Uses	-	4,101,692	-	-	4,101,692
Total Other Financial Sources (Uses)	7,164,070	9,403,750	5,302,058	(1,862,012)	(4,101,692)
Excess (deficiency) of Revenue and Other Sources Over (Under) Expenditures and Other Uses	(46,471,610)	(96,940,091)	(61,182,191)	(14,710,581)	35,757,900
Beginning Fund Balance	(169,460,307)	(215,931,917)	(215,931,917)		
Ending Fund Balance	\$ (215,931,917)	\$ (312,872,008)	\$ (277,114,108)		

**DETROIT PUBLIC SCHOOLS
REVENUES, EXPENDITURES, SOURCES AND USES - GENERAL FUND
BUDGET AMENDMENT # 1
YEAR ENDING JUNE 30, 2016**

	FY 2015 - Actual	FY 2016 - Adopted	FY 2016 - Amended	FY 2016 - Amended Increase (Decrease) Over FY 2015 - Actual	FY 2016 - Amended Increase (Decrease) Over FY 2016 - Adopted
Fund 11 - General Purpose Fund					
Revenues and Sources	\$ 375,854,213	\$ 217,333,222	\$ 378,808,312	\$ 2,954,099	\$ 161,475,090
Expenditures and Uses	263,184,667	276,593,471	249,365,277	(13,819,390)	(27,228,194)
Surplus (Deficit)	\$ 112,669,546	\$ (59,260,249)	\$ 129,443,035	\$ 16,773,489	\$ 188,703,284
Fund 13 - Adult Education					
Revenues and Sources	4,147,420	4,664,377	4,664,377	516,957	-
Expenditures and Uses	4,158,381	4,664,377	4,619,542	461,161	(44,835)
Surplus (Deficit)	\$ (10,961)	\$ -	\$ 44,835	\$ 55,796	\$ 44,835
Fund 14 - Grants					
Revenues and Sources	152,255,156	133,105,201	128,580,867	(23,674,289)	(4,524,334)
Expenditures and Uses	146,634,721	131,000,509	127,344,288	(19,290,433)	(3,656,221)
Surplus (Deficit)	\$ 5,620,435	\$ 2,104,692	\$ 1,236,579	\$ (4,383,856)	\$ (868,113)
Fund 19 - Consolidated Funds					
Revenues and Sources	57,547,412	226,479,385	72,299,412	14,752,000	(154,179,973)
Expenditures and Uses	195,940,061	226,479,385	237,762,049	41,821,988	11,282,664
Surplus (Deficit)	\$ (138,392,649)	\$ -	\$ (165,462,637)	\$ (27,069,988)	\$ (165,462,637)
Fund 16 Special Education					
Revenues and Sources	45,406,529	27,232,420	25,401,328	(20,005,201)	(1,831,092)
Expenditures and Uses	54,587,741	66,523,275	56,997,012	2,409,271	(9,526,263)
Surplus (Deficit)	\$ (9,181,212)	\$ (39,290,855)	\$ (31,595,684)	\$ (22,414,472)	\$ 7,695,171
Fund 22 - Special Education Center Based Programs					
Revenues and Sources	30,785,737	63,138,729	53,629,586	22,843,849	(9,509,143)
Expenditures and Uses	48,061,649	63,632,408	48,477,905	416,256	(15,154,503)
Surplus (Deficit)	\$ (17,275,912)	\$ (493,679)	\$ 5,151,681	\$ 22,427,593	\$ 5,645,360

**DETROIT PUBLIC SCHOOLS
REVENUES AND OTHER SOURCES - GENERAL FUND
BUDGET AMENDMENT # 1
YEAR ENDING JUNE 30, 2016**

Fund	FY 2015 - Actual	FY 2016 - Adopted	FY 2016 - Amended	FY 2016 -	FY 2016 -
				Amended Increase (Decrease) Over FY 2015 - Actual	Amended Increase (Decrease) Over FY 2016 - Adopted
Fund 11 General Purpose Fund					
State Aid					
22a Prop A Obligation	\$ 199,626,889	\$ 27,494,309	\$ 189,463,650	\$ (10,163,239)	\$ 161,969,341
22b Discretionary Payment	51,588,120	56,389,151	56,548,452	4,960,332	159,301
152a Headlee Obligation - Adair & 94a.9	1,178,136	1,180,071	1,165,076	(13,000)	(14,995)
26a Renaissance Zone	4,531,293	4,495,431	4,558,819	27,526	63,388
22f Best Practice Incentive	2,437,199	926,620	(24,926)	(2,462,125)	(951,546)
147a MPSERs Cost Offset	4,664,860	4,661,097	4,175,935	(488,925)	(485,162)
147c MPSERs UAA Rate Stabilization	28,646,470	33,351,724	33,727,962	5,081,492	376,238
147d MPSERs One Time Liability Payment	830,874	-	-	(830,874)	-
61a Vocational Education	398,146	419,469	707,006	308,860	287,537
20f Hold Harmless Guarantee	1,079,030	1,081,778	1,011,070	(67,960)	(70,708)
Financial Analytic Tools	-	-	67,417	67,417	67,417
Prior Year Adjustments	(14,141)	-	-	14,141	-
Local					
Property Tax Net	65,981,648	68,909,286	68,909,286	2,927,636	-
Earnings on Investments	23,912	31,892	31,892	7,980	-
Medicaid Reimbursement	1,974,406	-	-	(1,974,406)	-
JROTC	790,856	1,012,589	1,012,589	221,733	-
Charter School Administration Fee	787,374	718,015	718,015	(69,359)	-
Services to Other Schools	432,312	622,554	622,554	190,242	-
Payment from EAA - Debt Service Offset	-	6,313,703	6,313,703	6,313,703	-
Payment from EAA - Services	552,248	79,575	79,575	(472,673)	-
Other	3,180,511	4,343,900	4,418,179	1,237,668	74,279
Financing Sources					
Proceeds from sale of capital assets and other	5,401,970	3,046,000	3,046,000	(2,355,970)	-
Transfer from Fund 25	1,762,100	2,256,058	2,256,058	493,958	-
Total Fund 11	375,854,273	217,333,222	378,808,312	2,954,099	161,475,090
Fund 13 Adult Education					
State Aid					
Other - Earnings on Investments	4,129,984	4,664,377	4,664,377	534,393	-
Other - Local Sources	228	-	-	(228)	-
	17,208	-	-	(17,208)	-
Total Fund 13	4,147,420	4,664,377	4,664,377	516,957	-
Fund 14 Grants					
Title I					
31a At Risk	69,775,380	53,949,245	50,983,812	(18,791,568)	(2,965,433)
IDEA	25,108,950	17,327,347	17,548,020	(7,560,930)	220,673
Title II	14,378,246	12,923,096	12,923,096	(1,455,150)	-
Great Start Readiness	19,197,460	16,481,118	16,833,433	(2,364,027)	352,315
Other Grants	15,839,640	18,430,371	18,430,371	2,590,731	-
	7,955,480	13,994,024	11,862,135	3,906,655	(2,131,889)
Total Fund 14	152,255,156	133,105,201	128,580,867	(23,674,289)	(4,524,334)
Fund 16 Special Education					
State Aid					
Medicaid Reimbursement	45,406,529	24,892,420	23,061,328	(22,345,201)	(1,831,092)
	-	2,340,000	2,340,000	2,340,000	-
Total Fund 16	45,406,529	27,232,420	25,401,328	(20,005,201)	(1,831,092)
Fund 18 ARRA Stimulus					
ARRA School Improvement					
	1,562,016	-	-	(1,562,016)	-
Total Fund 18	1,562,016	-	-	(1,562,016)	-
Fund 19 Consolidated Funds					
Prop A Obligation					
Title I	-	159,662,565	-	-	(159,662,565)
Title IIa	55,722,107	64,160,290	64,160,290	8,438,183	-
Section 31a	1,825,305	1,487,387	2,112,005	286,700	624,618
	-	1,169,143	6,027,117	6,027,117	4,857,974
Total Fund 19	57,547,412	226,479,385	72,299,412	14,752,000	(154,179,973)
Fund 22 Special Education Center Based Programs					
Act 18					
Follow That Child	30,085,680	41,286,622	31,777,479	1,691,799	(9,509,143)
State Aid	700,057	2,243,775	2,243,775	1,543,718	-
Medicaid Reimbursement	-	17,448,332	17,448,332	17,448,332	-
	-	2,160,000	2,160,000	2,160,000	-
Total Fund 22	30,785,737	63,138,729	53,629,586	22,843,849	(9,509,143)
Total	\$ 667,558,483	\$ 671,953,334	\$ 663,383,892	\$ (4,174,601)	\$ (8,569,452)

**DETROIT PUBLIC SCHOOLS
EXPENDITURES AND OTHER USES - GENERAL FUND
BUDGET AMENDMENT # 1
YEAR ENDING JUNE 30, 2016**

	FY 2015 - Actual	FY 2016 - Adopted	FY 2016 - Amended	FY 2016 - Amended Increase (Decrease) Over FY 2015 - Actual	FY 2016 - Amended Increase (Decrease) Over FY 2016 - Adopted
Fund 11 General Purpose Fund					
Personnel	\$ 97,942,990	\$ 107,615,774	\$ 68,655,058	\$ (29,287,932)	\$ (38,960,716)
Purchased Services	87,445,239	91,070,809	91,206,076	3,760,837	135,267
Supplies	4,060,395	4,832,674	5,301,239	1,240,844	468,565
Equipment & Capital	(6,955)	46,600	65,752	72,707	19,152
Utilities	14,531,778	18,431,511	18,432,511	3,900,733	1,000
Restricted	2,316,165	1,594,009	12,702,547	10,386,382	11,108,538
Principal & Interest	58,895,055	53,002,094	53,002,094	(3,892,961)	-
Total Fund 11	263,184,667	276,593,471	249,365,277	(13,819,390)	(27,228,194)
Fund 13 Adult Education					
Personnel	2,909,196	2,767,387	3,010,112	100,916	242,725
Purchased Services	1,053,140	765,000	880,498	(172,642)	115,498
Supplies	181,324	431,990	160,932	(20,392)	(271,058)
Equipment & Capital	14,721	640,000	508,000	493,279	(132,000)
Utilities	-	60,000	60,000	60,000	-
Total Fund 13	4,158,381	4,664,377	4,619,542	461,161	(44,835)
Fund 14 Grants					
Personnel	99,582,949	98,070,866	86,430,559	(13,152,390)	(11,640,307)
Purchased Services	32,617,375	25,563,737	33,154,933	537,558	7,591,196
Supplies	13,508,052	6,905,445	7,114,273	(6,393,779)	208,828
Equipment & Capital	926,345	445,711	630,273	(296,072)	184,562
Utilities	-	14,750	14,250	14,250	(500)
Total Fund 14	146,634,721	131,000,509	127,344,288	(19,290,433)	(3,656,221)
Fund 16 Special Education					
Personnel	51,058,777	57,863,424	50,135,023	(923,754)	(7,728,401)
Purchased Services	2,904,698	5,941,000	5,741,000	2,836,302	(200,000)
Supplies	578,785	842,989	1,047,989	469,204	205,000
Equipment & Capital	45,481	78,000	73,000	27,519	(5,000)
Restricted	-	1,797,862	-	-	(1,797,862)
Total Fund 16	54,587,741	66,523,275	56,997,012	2,409,271	(9,526,263)
Fund 18 ARRA Stimulus					
Personnel	253,552	-	-	(253,552)	-
Purchased Services	312,760	-	-	(312,760)	-
Supplies	413,598	-	-	(413,598)	-
Equipment & Capital	482,963	-	-	(482,963)	-
Total Fund 18	1,462,873	-	-	(1,462,873)	-
Fund 19 Consolidated Funds					
Personnel	186,632,805	212,016,085	222,018,613	35,385,808	10,002,528
Purchased Services	5,211,720	9,523,898	9,861,397	4,649,677	337,699
Supplies	3,992,253	4,514,558	5,596,399	1,604,146	1,081,841
Equipment & Capital	103,283	425,044	285,640	182,357	(139,404)
Total Fund 19	195,940,061	226,479,385	237,762,049	41,821,988	11,282,664
Fund 22 Special Education Center Based Programs					
Personnel	43,785,614	51,683,675	43,827,473	41,859	(7,856,202)
Purchased Services	3,627,453	3,506,998	3,576,744	(50,709)	69,746
Supplies	456,775	603,748	619,948	163,173	16,200
Equipment & Capital	191,807	453,740	453,740	261,933	-
Restricted	-	7,384,247	-	-	(7,384,247)
Total Fund 22	48,061,649	63,632,408	48,477,905	416,256	(15,154,503)

**DETROIT PUBLIC SCHOOLS
FOOD SERVICE FUND
BUDGET AMENDMENT # 1
YEAR ENDING JUNE 30, 2016**

	<u>FY 2015 - Actual</u>	<u>FY 2016 - Adopted</u>	<u>FY 2016 - Amended</u>	<u>FY 2016 - Amended Increase (Decrease) Over FY 2015 - Actual</u>	<u>FY 2016 - Amended Increase (Decrease) Over FY 2016 - Adopted</u>
Revenue:					
Local sources					
Other	\$ 906,280	\$ -	\$ -	\$ (906,280)	\$ -
Total local sources	906,280	-	-	(906,280)	-
State sources	1,653,364	2,800,000	2,800,000	1,146,636	-
Federal sources	43,044,669	39,921,995	42,020,897	(1,023,772)	2,098,902
Total Revenue	45,604,313	42,721,995	44,820,897	(783,416)	2,098,902
Expenditures:					
Support services					
Personnel	13,529,815	15,668,479	15,544,984	2,015,169	(123,495)
Purchased Services	2,914,962	1,892,809	2,315,065	(599,897)	422,256
Supplies	24,424,489	22,772,287	23,486,139	(938,350)	713,852
Equipment & Capital	1,798,665	132,362	1,218,651	(580,014)	1,086,289
Total support services	42,667,931	40,465,937	42,564,839	(103,092)	2,098,902
Total Expenditures	42,667,931	40,465,937	42,564,839	(103,092)	2,098,902
Other Financial Sources (Uses)					
Uses					
Transfers Out	(1,762,100)	(2,256,058)	(2,256,058)	493,958	-
Total Uses	(1,762,100)	(2,256,058)	(2,256,058)	493,958	-
Total Other Financial Sources (Uses)	(1,762,100)	(2,256,058)	(2,256,058)	(493,958)	-
Excess (deficiency) of Revenue Over (Under) Expenditures	1,174,282	-	-	(1,174,282)	-
Beginning Fund Balance	4,971,775	6,146,057	6,146,057		
Ending Fund Balance	\$ 6,146,057	\$ 6,146,057	\$ 6,146,057		